

IPX INTERNATIONAL

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NEW COO JOINS INTELLECTUAL PROPERTY EXCHANGE INTERNATIONAL *World's First Financial Exchange with an IP Focus Announces Addition of David Silverman, Trading and Exchange Expert, as Chief Operating Officer*

Chicago, IL – November 28, 2007 – The Intellectual Property Exchange International, Inc. (“IPX International”) today announced the addition of David Silverman who will serve as Chief Operating Officer responsible for overseeing all aspects of the day-to-day operations of the exchange. IPX International will be the world’s first financial exchange with an intellectual property focus and will provide asset managers with new risk management tools and trading opportunities around intellectual property.

“We are extremely pleased that David has chosen to join us,” said Robert Cresanti, former Under Secretary of Commerce for Technology for the Department of Commerce and CEO of IPX International. “The entire IPX International organization is looking forward to collaborating with David and benefiting from the decades of trading and exchange expertise he will bring to the team as our Chief Operating Officer.”

Silverman has substantial experience in the financial services industry, with particular expertise in exchanges. Silverman began his professional career in 1982, as a member of the Chicago Mercantile Exchange (CME), trading futures and options in various pits on the floor of the exchange. In the late 1990s, he left the trading floor and began trading in the emerging electronic securities and futures markets on various trading platforms. In 1999, Silverman became a founder and principal of Aspire Trading Company LLC, one of first electronic trading arcades in Chicago, which he managed and used to conduct his own trading activities until 2006. Since leaving the trading floor, Silverman has acted as a consultant to companies in the financial services industry, including exchanges, hedge and private equity funds, trading technology companies, and future commission merchants.

In addition to his trading career, Silverman was elected to the CME Board of Directors by the members of the exchange four times and served more than 8 years. During his board tenure, Silverman was actively involved in many of the strategic initiatives taken by the exchange. Areas in which he played a leading role include: the development of the CME’s electronic trading capabilities, the introduction of wireless technology to the trading floor, the development and introduction of a handheld computerized trading card,

the streamlining of the CME's committee structure, the development of new trading products, business conduct and compliance, and the creation and implementation of the Globex Foreign Exchange Facility (GFX), a subsidiary of the CME that makes markets in a wide variety of currency futures and in the over-the-counter FX markets. Silverman was appointed by the CME Board as the first Chairman of the Board of the GFX and served in that capacity for more than 4 years.

Silverman received his B.A. in History from the University of Chicago in 1981. He is a resident of Skokie, Illinois.

About The Intellectual Property Exchange International

Founded by Ocean Tomo, LLC, the Intellectual Property Exchange International, Inc. ("IPX International") is planned as the world's first financial exchange with an intellectual property focus. IPX International seeks to meet the transaction and data needs of the growing IP marketplace including issuers, investors, traders, market makers, and brokers. IPX International is targeted to begin trading the first quarter of 2010 and will enable investor and company participation in a broad spectrum of innovative IP-related financial products. More information is available at www.IPXI.com.

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