



INTELLECTUAL PROPERTY EXCHANGE INTERNATIONAL,
INC. (IPXI) IS THE WORLD'S FIRST FINANCIAL EXCHANGE
FOCUSED ON INTELLECTUAL PROPERTY RIGHTS.

Much like CBOE, NYSE, and many other exchanges, IPXI is a membership-based exchange. IPXI membership requires compliance with the IPXI membership application process. The current available classes of membership vary based on (1) the type of entity seeking membership (Corporate, University, Laboratory, Service Provider), and (2) the level of access and benefits desired. All classes of IPXI membership are non-equity and non-transferable.



POTENTIAL UNIT LICENSE RIGHT™ (ULR) CONTRACT SPONSORS AND BUYERS:

CORPORATE

Start-up, SME, and large corporate entities desiring to Sponsor or purchase ULR Contracts – whether they are operating entities or not – may apply for Founding Membership or Membership.

CORPORATE FOUNDING MEMBERSHIP

Founding Membership is open for application to corporate entities until the official launch of the trading platform. This Founding Member class includes a right to be appointed to the IPXI Rules Committee and become a representative voice for a particular industry or market. Other benefits include marketing and branding advantages, including participation in joint PR efforts. Founding Membership includes a commitment to issue one or more ULR Contracts meeting IPXI quality criteria within 12 months of the signing of the Founding Membership Agreement and having an aggregate target market value of \$50 million.

REGULAR MEMBERSHIP

Membership is open for application to corporate entities desiring to Sponsor or purchase ULR Contracts. Membership is required to Sponsor a ULR Contract. Membership includes eligibility to be appointed to any of IPXI's committees. Membership includes the ability to publicize IPXI membership and be recognized on the IPXI "Membership List" on IPXI's website and in IPXI press releases and publications. Membership does not require a commitment to issue ULR Contracts.

UNIVERSITY

University technology transfer offices desiring to Sponsor or purchase ULR Contracts may apply for University Founding Membership or Membership.

UNIVERSITY FOUNDING MEMBERSHIP

Founding Membership is open for application to universities until the official launch of the trading platform. This Founding Member class includes a right to be appointed to the IPXI Rules Committee and become a representative voice for the university technology transfer community. Other benefits include marketing and branding advantages, including participation in joint PR efforts, and flexibility on listing fees, to be negotiated. University Founding Membership includes a "best efforts" commitment to issue one or more ULR Contracts meeting IPXI quality criteria and having an aggregate target market value of \$50 million.

REGULAR MEMBERSHIP

Membership is open for application to universities desiring to Sponsor or purchase ULR Contracts. Membership is required to Sponsor a ULR Contract. Membership includes eligibility to be appointed to any of IPXI's committees. Membership includes the ability to publicize IPXI membership and be recognized on the IPXI "Membership List" on IPXI's website and in IPXI press releases and publications. Membership does not require a commitment to issue ULR Contracts.

A blue-tinted photograph of laboratory glassware, including beakers and a graduated cylinder, is positioned at the top of the page. The glassware is slightly out of focus, with the graduated cylinder in the foreground showing markings for 100 and 200. The background is a soft, light blue.

LABORATORY

Private or national laboratories desiring to Sponsor or purchase ULR Contracts may apply for Laboratory Founding Membership or Membership.

LABORATORY FOUNDING MEMBERSHIP

Laboratory Founding Membership is open for application to private and national laboratories until the official launch of the trading platform. This Founding Member class includes a right to be appointed to the IPXI Rules Committee and become a representative voice for the laboratory technology transfer community. Other benefits include marketing and branding advantages, including participation in joint PR efforts, and flexibility on listing fees, to be negotiated. Research Institution Founding Membership includes a “best efforts” commitment to issue one or more ULR Contracts meeting IPXI quality criteria and having an aggregate target market value of \$50 million.

REGULAR MEMBERSHIP

Membership is open for application to private and national laboratories desiring to Sponsor or purchase ULR Contracts. Membership is required to Sponsor a ULR Contract. Membership includes eligibility to be appointed to any of IPXI's committees. Membership includes the ability to publicize IPXI membership and be recognized on the IPXI “Membership List” on IPXI's website and in IPXI press releases and publications. Membership does not require a commitment to issue ULR Contracts.

OTHER MEMBERSHIP CLASSES:

ASSOCIATE MEMBERSHIP

Any law firm, IP Advisor¹, underwriter, valuation firm, prior art search firm, broker, or other IP/market service provider that will not Sponsor or purchase ULR Contracts may apply for IPXI Associate Membership. Associate Membership includes nearly all of the benefits of Regular Membership, including access to certain ULR Contract Initial Offering information and the ability to publish that they are an IPXI Associate Member. An Associate Member may not Sponsor or purchase ULR Contracts.

DAILY MEMBERSHIP

Any potential purchaser of a ULR Contract may apply for IPXI Daily Membership. Daily Membership only entitles the potential ULR Contract purchaser to access certain information regarding a specifically identified ULR Contract Initial Offering necessary to help the Daily Member make an informed purchasing decision. A Daily Member does not enjoy any other benefits of Membership.

¹ IP Advisor is defined in the ULR Contract Market Rulebook as “any individual or entity that provides assistance to a ULR Contract Sponsor in one or more of the following activities: seeking approval of the listing of the ULR Contract on IPXI; preparing ULR Offering Documents; promoting ULR Contracts to potential ULR Contract Buyers; coordination with IPXI.”

IPXI MEMBERSHIP TABLE

		Available through start of trading	Sponsor	Buyer	Other ¹	Committee Rights	Committee Eligibility	ULR Contract Issuance Commitment ²	Marketing Benefits ³	Access to ULR Contract Offering Information ⁴
CORPORATE	FOUNDING MEMBER	•	•	•		•		•	•	•
	MEMBER		•	•			•		•	•
UNIVERSITY	FOUNDING MEMBER	•	•	•		•		•	•	•
	MEMBER		•	•			•		•	•
LABORATORY	FOUNDING MEMBER	•	•	•		•		•	•	•
	MEMBER		•	•			•		•	•
OTHER MEMBERSHIP	ASSOCIATE MEMBER				•				•	•
	DAILY MEMBER			•						•

MEMBERSHIP IS NON-EQUITY AND NON-TRANSFERABLE

- 1 Law firm, IP Advisor, underwriter, valuation firm, prior art search firm, broker, or other IP/market service provider that will not Sponsor or purchase ULR Contracts.
- 2 University and Laboratory ULR Contract issuance commitment is a "best efforts" commitment
- 3 Ability to publicize IPXI membership (does not include use of IPXI trademarks) and be recognized on IPXI "Membership List" on IPXI website and in IPXI press releases and publications.
- 4 Hardcopy distribution and access to data room for ULR Contract Offerings. Note: Daily Member only has access to the ULR Contract Offering specified in Daily Member Agreement.

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Visit www.IPXI.com for additional information.